

O PERSPECTIVĂ EUROPEANĂ ASUPRA SPRIJINULUI OFERIT SISTEMULUI FINANCIAR ÎN TIMPUL CRIZEI

A EUROPEAN PERSPECTIVE OF THE SUPPORT GRANTED TO THE FINANCIAL SYSTEM IN TIME OF CRISIS

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Abstract: Macroeconomic policy can make a significant contribution to reducing the duration and effects of recessions associated with financial crises. Short-term measures to stabilize the current situation must ensure the protection of the world's poor, while long-term measures to make another recurrence less likely must ensure sustainable financing to strengthen the policy response of developing countries. This presupposes that policy stimulus can be delivered quickly. In the event of severe and prolonged recessions, fiscal and monetary policies should be tightly coordinated to contain downward demand pressures and restoring the health of the financial sector is an essential component of any policy package.

Keywords: financial crisis, European economies, macroeconomic policies, governmental financial support, banking sector.