

# INIȚIATIVE LA NIVEL EUROPEAN ȘI MONDIAL DE PROMOVARE A INDUSTRIEI DE MICROFINANȚARE

## EUROPEAN AND GLOBAL INITIATIVES OF PROMOTING MICROFINANCE INDUSTRY

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**Abstract:** The microfinance industry has developed rapidly in the latest years, this being observed both by increasing and diversifying the number of participants involved in this sector. The global results achieved by the microfinance institutions have attracted the attention of international bodies involved in social and economic development projects. This article shows how the European Union supports the micro financial sector and the initiatives taken in this regard. However, the readers are informed of the two international events which had a major role in promoting the microfinance industry in recent years and led to the further involvement of various organizations in supporting and developing this sector.

**Keywords:** microfinance, European Union, economic development.