

OPINII PRIVIND NECESITATEA MODERNIZĂRII REGLEMENTĂRILOR CONTABILE NAȚIONALE PRIN APLICAREA IFRS

VIEWS ON THE NEED TO MODERNIZE THE NATIONAL ACCOUNTING REGULATIONS BY APPLYING IFRS

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Abstract: Evolutionary trajectory of the system of accounting in the period after 1989 was required by the information requirements of users of financial statements and is increasingly needed as Romanian companies can be connected to international capital flows. This opening led to the development of Romanian accounting system based on principles and rules laid down by international accounting rules. After implementation, from 1 January 1994, a French-inspired accounting system tailored to the needs of emerging market economies, which was growing, Romanian accounting continued today reaching reform process in line with European accounting directives and International Financial Reporting Standards (IFRS).

Keywords: harmonization, compliance, IFRS, European directives