

# PROCEDURA AUDITULUI STATUTAR

## STATUTORY AUDIT PROCEDURE

**Conf.dr. Radu Dorin LENGHEL**

Universitatea Creștină "Dimitrie-Cantemir", Cluj-Napoca

**Abstract:** The purpose of a statutory audit according to International Audit Standards is to improve the degree of confidence of the targeted users of financial statements, by the expression of an opinion by the statutory auditor regarding the fact that the financial statements are prepared under all significant aspects in accordance with a general financial reporting framework applicable. The statutory audit is carried out by statutory auditors, who check and certify the financial statements in their whole, according to the audit norms and standards, by virtue of legal provisions (accounting law, companies law, capital markets law etc.), following the mandate received from the owners of entities (shareholders, partners). The statutory audit is an activity of assurance of information accuracy, which is required by the law, obligatory for certain entities for reasons of significant public interest. The annual financial statements of the legal persons of public interest and of those which fulfil certain criteria of size are subject to statutory audit, which is performed by statutory auditors, natural or legal authorized persons. In the carrying out of statutory audit we go through the following stages: acceptance of the mission mandate, planning of audit mission, realization and completion of audit mission. There are several types of opinions which can be expressed by statutory auditors: opinion without reserves, opinion with reserves, contrary opinion and impossibility of expression of an opinion.

**Keywords:** statutory audit, obligation of statutory audit, general objectives of statutory audit, acceptance of mandate, mission planning, realization of mission, completion of mission