

---

## IMPACTUL INSTABILITĂȚII POLITICE ȘI AL CONFLICTELOR ASUPRA ACUMULĂRII DE CAPITAL UMAN: MICRO- ȘI MACRO- PERSPECTIVE

## THE IMPACT OF POLITICAL INSTABILITY AND CONFLICT ON HUMAN CAPITAL ACCUMULATION: MICRO AND MACRO PERSPECTIVE

**Dhaar Mehak MAJEED**

**Saeed Owais MUSHTAQ**

Research Scholars, Department of Economics, University of Kashmir

**Abstract:** A lot of literature has developed in the process of explaining and defining human capital. Of late, literature has come and is still coming up with new developments each day pertaining to political conflict and instability both in political and economic contexts. The world has reached a stage where enough of physical capital has developed and the globe has entered an information age. It is a time when human capital reins the globe. A nation is measured in advancement levels in terms of its human capital formation and development. The modern day world is for the most part run by democratic setups. At the same time, political conflicts have been dotting the whole world. It is in the realization of all these facts and factors the current paper is written. The paper does a thorough literature review pertaining to the economic implications of political conflicts and instabilities in terms of human capital consequences. The paper goes on studying the micro and macro level impacts and incidences of human capital in general and in violent conflict situations in particular taking the case of education. The paper tries to connect the maximum important strands of literature in this direction to the best understanding and knowledge of the authors.

**Keywords:** human capital, education, conflict, violence, development